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Illinois Asset Protection Planning

Live Webinar **January 23, 2018 • 1:00 PM - 2:30 PM ET**

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Many practitioners are approached by their clients to assist them in protecting their assets. We will discuss not only the methodologies of various types of planning but also the timing of when such structure or structures is allowable. Asset Protection is in today's litigious society. It is an essential element of planning for high net worth clients, not only in their business and personal affairs but to also protect their assets to make certain they have an estate to leave to their beneficiaries. Asset Protection Planning becomes more of a necessity for a practitioner that represents clients in business, not only relative to net worth but also to such areas with a higher probability of risk and litigation. Will the structures you recommend and create be upheld upon a challenge? This topic will assist you in recognizing not only the forms of Asset Protection Planning, but also the viability and pitfalls before you advise your clients.

Learning Objectives

After attending this live webinar, you will be able to:

- describe trusts in asset protection planning.
- identify what types of asset protection are available.
- discuss if asset protecting planning is effective.
- review what Illinois statues exist to provide asset protection.

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Printable registration form available upon request.

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Agenda

What Is Asset Protection Planning?

Why Use Asset Protection and Plan for It?

Is Asset Protection Planning Effective?

What Types of Asset Protection Planning Is Available?

What Illinois Statutes Exist to Provide Asset Protection?

What Federal Asset Protection Exists?

Trusts in Asset Protection Planning

Limitations on Creditor Attacks on Specific Structures

Combining Asset Protection Methods

Faculty

Richard M. Colombik, J.D., C.P.A.

- Tax Law Solutions, LLC
- Practice emphasizes income taxation planning and defense, asset protection, business entity structure and estate planning
- Conducts regular seminars and workshops on income taxation, asset protection, captive insurance and business entities
- Author of more than 100 publications related to the areas of asset protection, income tax planning, estate planning, captive insurance companies and estate planning
- J.D. degree, distinction, John Marshall Law School; B.S. degree in business, University of Colorado
- Can be contacted at 630-250-5700 or rcolombik@taxlawsolutions.net

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